Mehra & Sistani Chartered Accountants New Delhi

CERTIFICATE

We have audited the accounts of FONDATION AGA KHAN, Sarojni House, 6 Bhagwan Dass road, New Delhi-110001 (Registration No. 231650072 dated 10.01.1985) for the year ended 31st March 2020 and examined all relevant books and vouchers and certify that according to the audited accounts.

- (i). The brought forward foreign contribution at the beginning of the year was Rs.243,630,970.
- (ii) Foreign contribution of Rs.779,845,392 (Including Interest from Bank and sale of Fixed Assets aggregating to Rs.15,552,946) was received by the Foundation during the year ended 31st March, 2020.
- (iii) The balance of unutilized foreign contribution with the Foundation at the end of the year ended 31st March, 2020 was Rs.315,258,038/-
- (iv) Certified that the Foundation has maintained the accounts of foreign contribution and records relating there to in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule (16) of the Foreign Contribution (Regulation) Rules, 2011.
- (v) The information furnished in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by us.
- (vi) The association has utilized the foreign contribution received for the purposes it is registered/granted prior permission under Foreign Contribution (Regulation) Act, 2010.

For Mehra & Sistani Chartered Accountants

Place: New Delhi.

Dated: 14th June, 2021

 \wedge

(B. S. Sistani) Partner

Membership No.080301

UDIN: 21080301AAAAIM1221

FORM FC - 4 [See rule 17]

Darpan ID D1/2017/0165235

The Secretary to the Government of India,

Subject: Account of Foreign Contribution for the year ending on the 31st March 2020

1 FCRA registration/ prior permission number and date:

2 Details of receipt and utilisation of foreign contribution:

(i) Foreign Contribution received in cash/kind (value)

Registration Number 231650072 dated 10,1.1985

Stought torward foreign contribution at the beginning of the year (Rg.) Interest during the year* (5) Interests	Die New	infung of the year (Rx,)		243,630,970
(ii) Other receipts from projects/activities				15,321,266
Name and location of project/ activity	Add			1
	6 88	6 Bhagwan Dass Road Dolhi Delhi 110001	Year of commencement of project / activity Income during the year (Rs.	Income during the year (Rs.)
Area Development Program, Bihar	Plot	Plot No. 1164. Lane Beside Shree Ganesh Vastralaya Shiolchum Doom Dibo. 200014	1978	25,245
	1	1000 Pliat, build, build, build, build, build, 5000 14	2008	000
CHAI PTEOCSII	20.00	13. Sullyura Husurpur Road, Baharaich Utar Pradesh. 271801	2010	1,308
Bada 1 Nizamuklin Area Development Program Nizam	Bada	Bada Barashewala Complex, Sunder Nursery, Nizamaddin East Delhi, Delhi, J. 10013	2007	
Civil Society, Bilar	Pice No	Plet No. 1164. Lane Beride Shree Ganesh Varieties Chickinson these 1976, contrast		189.383
Agriculture and food security, Bihar Plot N.	Flor N	Flot No. 1164, Lane Renids Street Caractic Varieties, Children, Print, Paris, 6000014	2008	1.530
county	6 Bha	6 Bhagwan Dass Road Dellu Dellu 110001	2008	828
	Plot N	Plot No. 1164, Latte Beside Strew Ganach Vartealium, Childhams, Briss, 800012	1978	5,793
	6.85	6 Sharwan Dass Road Delly Delly 110801	2015	1,137
ceth	15.8	15. Suffigura Huzurnur Road, Baharaich Huar Produch 271801	8261	18
Early Childhood Development, Uttar Pracketh 15 St	15.5	15. Sulfate Harman Road Rahamich Una Deuden Origon	2008	253
i	15.57	15 Militara Huzarana Road Rehemich Dies Desdach 271001	2010	884
		per computation of the result	2010	842
				231,680
Poreign Contribution received during the financial year	d wear			
(i) Directly from a foceign source				
(ii) as transfer from a local source				762,456,464
				1,835,982
Total Foreign Contribution (a+b+c) (Rs.)				
				1 1172 1176 1167

*ie interest accrued on foreign contribution, or any other .ncome derived from foreign contribution, e.g., sale proceeds from assass created from foreign contribution, or interest thereon during the year.

(n) (n)	Donor wise detail of foreign contribution received:	tion received:				
N _o		Institutional (Institutional	Details of the doner. official Address; c-mail	Purpose(s) for which received		
(1)	(2)	100	AURCAL, Websile adders.		Specific Activity/ Project	Amond (Re.)
-	American Ensbassy	Inschains	(+)	(5)		(6)
		HE-COMPACING	24. Kasturba Gandhi Marg. New Delhi 110001	Cultural	Nizamuddin Area Development Program	4 404 040
2	Bernard Van Leer Foundation	Institutional	The second of th			0±0'96''±
۴,	Australian High Commission	Institutional	No. 180 O St. 18 Co. 1 C. W. Inc Harte. The Netherlands Social	Social	Area Development program, Uttar Pradeth	446 000
			No. 1700 G Statistian, New Delhi - 110021, fulfa	Cultural	Nizannaldin Area Development program	1 801 500
4	Bernard Van Leer Foundation	Institutional	Latte Houstrast 2 2511 CW The Home The Notherhoods Education	The section		
6	C&A Foundation			Company	Early Childhood Development, Uttar Pradesh	9,472,748
٥	Fondation Ass Chan	HENTER COMP	Grafenauwer 10.6300 Zug Switzerfand	Social	Agriculture and food agentity	
	Total All a Maria	Institutional	1-3 avenue de la Paix, 1202 Geneva Switzerland	Cultural	Newson Company	81,620,671
7	The Carrefour Foundation	Intrinsiesal	Boulogue-Billancourt (92100)-33, Avenue Emile Zola,		Constitution of the Contract program	268,069,264
~	Fondation Aga Khan	Therefore the country of	FTADCC	Social	Agriculture and food security	4 104 410
00	Fordston Ass Chan		1-3 avenue de la Paix, 1202 Geneva, Switzerland	Education	Early Childhood Davidenshim Cohool Immeniations Bosses, and a real	104.410
1		TESTITIONS	1-3 avenue de la Paix 1202 Geneva Switzerland	Social	Attributing and food commercy Water and Contracts.	10.521,512
00	Stichting Benevolentia (Managed by Porticus Asia Institutional	nicus Asia Institutional	P.O. Box. 7867-1008 Ameterdom, the Norhamburk		A STATE OF THE PROPERTY OF THE	325,693,985
(The state of the s		THE PARTY OF THE P	Concation	Early Chidhead Development, Utar Pradeth	6,896,592
2	Suching Benevolentia (Managed by Porticus Ax a Institutional	ticus Ata Intitutional	P.O Box, 7867-1008 Amsterdam- the Netherlands	Social	Area Development Program Ultrar Dradesh	Criss Criss
6	STETUNG AUXULUM	Institutional	GRAHENATIWEG 10 CH 6300 ZUITZEEN AND			100710
				CONCADO	Farly Childhood Datalonment Understand	

10

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,	m /

10 STIFTUNG AUXILIUM	Institutional	GRAFFVAIDVEG 10 CU 6300 TIC STATESTED		
10 The Federal Republic of Germany	Institutional	RESS CONTRACTOR OF THE PROPERTY OF THE PROPERT	Area Development Program, Uttar Pradesh	J09 650
1 British Franchistory		No. 9, Boat Club Road, R.A. Puram, Chemai 600 028. Club	Marshardin Area December 18 constant	D. CO.
The transport of the state of t	Institutional	Gradienauwee 106301 Zon Sustained	CONTRACTOR OF TAXABLE PROPERTY AND TAXABLE PROPERTY.	3.859,215
		NOCE, SACRETOR SACRET	Agriculture and food security	41 267 447
11 The Hare Franchesses		E-4 Asola, Asola Horses, Near Shari Dham Mandir		t uur it
The state of the s	Institutional	Mehradi. New Dellu - 110074	Woman and Albert St. Company of the	
C	25	E-4, Asola, Atola Hones, Near Shani Dham Mandir	LOWIN AND ANGUE ECONOMIC, URBE Practical	1,754,629
15 THE HAD POUDDING	Institutional	Mehradi New Delhi - 110074		
		COURT	Area Development Program, Unar Pradeels	81 353

| Educ: 3 Detaik of utilization of foreign contribution:

(a) Details of activities/projects for which foreign contribution has been received and utilised (in rupee)

Acta Decisioner Design Market Design Marke	St. No.	Name of Project/activity	Address/Location	Previous balance Pr	Previous balance war	Receipt thrine the year	Philipped	1		
							ncath	to Visid	Balance	Balance
Note Development Presents Unit Parish Note Development Presents Note Development Note Developm	2	Area Development Program, Bilbar	w Ganesh V	118 955 5					1	In Kind
Cold Scient, Plant Particular (Scient, Plant) Particular (S		Area Development Program, Unar Pradesh	15, Sufpura Huxanpur Road, Baharaich, Uttar Fradesh, 271801	4 130 515	0000			4,637,797	7.587.267	
Fig.	7	Nizamuddin Area Develorment Proeram	Hada Balashewala Complex, Sunder Nursery, Nizamadin Fast Bolis Dolls, 1900;		7207	40		2.784.821	3,265,634	
Early Chickword Development, Bibbar Ford No. 1144, Lane State 19,0079,	9	Civil Society, Bihar	Piot No. 1164, Lane Beside Stree Garant Vastralaya.	25272213	280 090	104		33,007,939	70,354,678	
Commission Final Residence Page Page		Sale Oslithand Panal	Flot No. 1164, Lane Beside Shree Ganeth Vastralaya.	10.215,477	1362	29:		2,409,792	7 941 952	
Health Build Environment: Bitter: Content Procession Processio	Т	AND ASSESSMENT OF THE PARTY OF	Tomos o	39,219	3,695.2	48		1,573,000	2 161 467	
Marchineline and food eccury, Billary State State State Concern, Billary State	100	Health Build Enviournment, Bihar	Shekhpura Patra Bhar 800014	7,388,414	10.554	3,6			701-101-70 101-701-701-701-701-701-701-701-701-701-	
No. 10 14, 10 10 10 10 10 10 10 10	0.	Agriculture and food security. Biliar	Pict No. 1164, Lane Beride Shree Ganeth Vastralaya. Shickhpura Patna Bihar 500014	93.090.064	28.78	5 6		4.111.593	13,831,357	
Victoria and Ankali Educacion, Billard Stickleyers March March	9	School Ingrovement Program, Bilur	Plot No. 1164, Lane Beside States Ganeral Vastralaya, Shicktpura Patra. Bibar. 800014	268 113	1 689	3 3		14,429,303	163,055,608	
		Youth and Ashut Education, Bilbar	Plot No. 1164, Lane Beside Shrue Ganath Vastralaya, Shieldman Pann Rhue Rottol a		00001			1,015,245	941 772	
Premise between Hodershad	12	fealth Build Environment	6 Bhagwan Dass Road Dellii Dellii 110001	231,162	1051 5	94		1,048,887	340,429	
Early Childhood Development Hyderbad Bindarden Hyderbad Halangana (20064) 1310.3975 1357.315 1550.0177			_ t		1947.843	0		54.984.816	5	
Protect Kirche Bail Foreign Protect Kirche Bail Bail Bail Protect Kirche Bail Bail Bail Bail Bail Bail Bail Bail	13	saty Childhood Development, Hyderahad	Bahadurura Hyderabad Telangana 500064		3 877 3	·				
School Introvument Proprant Holderbold Biblidgettan Kifforded Livery 1,360,197 1,3		0.000	Premies bearing Municipal No. 19-4-355/2. Hafeeza Towars Kishan Bagh.					255,546	2.831.763	
Community Health Defin State Institute Computation State Institute Community Health Defin State Institute Computation State Institute Computation	Т	chool Inprovenent Program, Hyderabad	Bahadurpura. Hyderabad. Telungam; 500064	1,310,393	1.360.1	120		032 033		
Early Childhood Development, Delhi Roba Brancheant Complex, Stander Nursery, Early Childhood Development, Delhi Roba Brancheant Complex, Stander Nursery, Roba Brancheant Complex, Ro	-7	community Health, Delhi	Bada Batashewala Complex, Sunder Nursery, Nizamaddin East Delhi Delhi, 110013	16	6 162	5		1007001	738,553	
Highli Build Environment, Delhi Hold Brain-broath Complex, Sander Narsay; School Ingrovement, Delhi Normandalin Estat Delhi 110013 Normandalin Estat Estat Delhi 110013 Normandalin Estat Estat Carper Road, Baharish Ultur Normandalin Estat Estat Estat Carper Road, Baharish Ultur Normandalin Estat Estat Estat Estat Carper Road, Baharish Ultur Normandalin Estat Estat Estat Estat Estat Est		arly Childhood Development, Delhi	Bada Batashewala Complex, Sunder Nursery, Nezamaddin East Delhi Delhi 110013		6.127	2		520.492	808	
School Ingrovement Program Delih Bakta Biarnhweita Complex, Sander Narray, 755.818 500.480 245.369 Youth and Adult Education, Delih Bakta Biarnhweita Complex, Sander Narray, 1,258 86.822 1,258.843 87.987 Youth and Adult Education, Delih Bakta Biarnhweita Complex, Sander Narray, 1,258 86.822 87.987 87.987 Water and Smithairm Shied Biarnhweita Ent.Delih, Delih, 110001 20.344,377 20.344,377 27.756.544 87.987 School Ingrovement Program Shiedynar Parabah Pradesh,271801 Read-h.271801 15.570.094 87.8 Crist Society, Unter Pradesh Pradesh,271801 Read-h.271801 16.184 17.280.405 6.927.067 10.0 Agriculture and lood security, Unter Pradesh Pradesh,271801 Read-h.271801 6.0 10.000 <td></td> <td>calli Build Environment, Delhi</td> <td>Hada Batashewala Complex, Sunder Nursery, Normandin Fast Delhi Tash, 110011</td> <td></td> <td>7708</td> <td></td> <td></td> <td>86.213</td> <td></td> <td></td>		calli Build Environment, Delhi	Hada Batashewala Complex, Sunder Nursery, Normandin Fast Delhi Tash, 110011		7708			86.213		
Youlh and Adult Education, Delhi Both Branchwal's Compiler, Standar Nursery. 1.355 8.6372 1.258,848 Water and Statistism Nixtandelic Bart Delhi,		cheel Improvement Program Delhi	Bada Batashewala Complex, Sunder Narany, Nixamaddin Fast Delly Dolls, 110017	0.0000	309.4	03		245.369	64,111	
Water and Smithairen Flow No. 1164. Lane Beside Since Gonesh Vastralaya. 26,554,377 26,553,4 87,587 87,587 School Intercoverment Program 6 Rhawthan Dass Recolled Ribaria (1000) 200,727 27,736,534 15,570,094 38 Civil Society, Uther Pradesh 15, Suffgruer Houseper Road, Baharaich, Utter 16,570,094 18 Facility Childhood Development. Unter Pradesh 15, Suffgruer Houseper Road, Baharaich, Utter 16,154 17,280,405 6,927,067 10 Agriculture and Icool security. Unter Pradesh 15, Suffgruer Houseper Road, Baharaich, Utter 60 805,212 802,561 10 School Instructoverment Program, Upp 15, Suffgruer Houseper Road, Baharaich, Utter 60 805,212 802,561 10 School Instructoverment Utp 15, Suffgruer Houseper Road, Baharaich, Utter 60 805,212 802,561 10 Health Build Environment, Utp 15, Suffgruer Houseper Road, Baharaich, Utter 15, Suffgruer Houseper Road, Baharaich, Utter 10,000 10,000 10,000 Months Tradesh 15, Suffgruer Houseper Road, Baharaich, Utter 303 2,186,192 2,017,155 10,000		outh and Adult Education, Delbi	Bada Barathewala Complex, Sunder Nursery, Nizamadán East Delha Delha 10013	1.356	532.80	27		1.258.848	27,837	
School Intervenent Program 6 Bibartean Date Road Delhi Delhi 110001 200-127 1.5.570.094 38 Crid Society, Unter Pradenh Pradent Pradenh Pradent Pradenh Pradent Pradenh 15. Suffyers Hournet Road, Baharaich Unter 16. Suffyers Hournet Road, Baharaich Unter 502.56 10 Agriculture and Icod security, Unter Pradenh 15. Suffyers Hournet Road, Baharaich Unter 60 502.212 502.56 10 School Interovement UP Pradent 271801 15. Suffyers Hournet Road, Baharaich Unter 10.000 10.000 10.000 Health Baild Environment UP 15. Suffyers Hournet Road, Baharaich Unter 303 2.186.102 2.012.155 Youth and Adult Edwarfour Unter Pradenh 15. Suffyers Hournet Pradenh 15. Suffyers H		Ance and Sanitation	Piot No. 1164. Lana Beside Shree Ganesh Vastralaya. Shaskhora: Pana Bibar 800014	24.161.227	000	2		786.78	200	
15. Suffure Heads.th Prodeint Prodeint	T	chool Ingrovement Program	6 Bhagwan Dass Road Delhi Delhi, 110001	209.727	27,730.5	q b		5.570.094	38,520,817	
15. Suffware Househowed Development, Unter Practice 15. Suffware Househowed Development, Unter Practice 15. Suffware Househowed Development, Unter Practice 15. Suffware Househowed Development Up		rell Society, Utter Pradesh	15, Sufipura Huzunpur Road, Baharaich, Uttar Pradush, 271801					•	209,745	
15. Suffwar Fradesh Pradesh Pradesh Prad		arty Childhood Development. Uttar Pradesh	15. Sufipura Huzunpur Road, Baharaich, Uttar Pradesh, 271801	16.184	27 280 71	v				
15. Subord Improvement Products 15. Subfrara Humangue Road, Baharaich Uttar 10,000 10		ericulture and food security. Unar Pradeah	15. Sufipura Huzuppur Road, Baharaich Uttar Fradesh, 271801	Ş	74/00777			6,927,067	10,369,522	
15. Suffgare Heartpe Product 15. Suffgare Heartpe Road, Baharrich Untar Product 15. Suffgare Heartpe Road, Baharrich Untar 15. Suffgare Heartpe Road, Baharrich Untar 15. Suffgare Heartpe Road, Baharrich Untar 15. Suffgare Heartpe 15.	20 82	thool Ingrovement Program, UP	15, Sufipara Huzanyar Road, Baharaich, Ultar Pradesh, 271801	6	12.808	4 (502 561	7117	
Youth and Adult Education, Unar Pendesh Practical Education Control Funds Seed (2012) 2015 2015 2017,155 Protest Britan State Control Vastrality, con non-	30 H	salth Build Environment, UP	15, Sufipura Huzurpur Road, Baharaich Uttar Pradesh, 271801		2007			10,000		
Saving, Bilar Shiebpyra Pana Bilar 800014 600 000	31 %	outh and Adult Education, Uttar Pradesh	15. Sufipura Huzurpur Road, Baharaich, Umar Pradesh, 271801	101	1 2010					
	33 85	vine, Bihar	Piot No. 1164, Lane Beside Shree Ganesh Vastralaya, Shiekhura Patra Bihar 800014	000.009	61.001.2	7		2,017,155	169,340	

A STA

37 Community Health, Ottar Pradesh	15. Sufipura Huzupur Road. Baharaich Uttar Pradmh 271801	31.560				
39 Early Childhood Development	A Dispersion faces formal transfer and account	21,,100	723	18212		
400	O Shagwari Dars Rola Delhi, Delhi, 110001			101110	40	
Agriculture and food security	6 Bloggader Days Board facility transfers					
	TOTAL PRINCIPAL PLANS ROOM LICENTE POINT 1 (O.C.)	45,198,276	128 998 970			
		216 654 606	0,700,000	1.554,785	172 647 461	
		CUC.CCO.012	740.635.701	101 101	101-110	

(b) Details of utilization of foreign contribution;

		151 117 141
	octives of the association (Rs.)	S thrup and cours
A TANK A SAME	if this state in the projects as per aims and obj	d Administrative Expenses as neovaled in Rule
The latest	101	(a) Tota

** It is affurmed that the utilisation of foreign countribution is not in coursevention of the provisions consumed in FCRA. 2010 and more particularly in Section 9 and Section 12 of the Act which inter-alia, states that the acceptance of foreign countribution is

(A) the sovereignly and integrity of India; or

(B) the security, strategic, scientific or economic interest of the State; or

(C) the public interest; or

(D) freedom or fairness of election to any legislature; or

(E) friendly relations with any foreign State; or

(F) barmony between religious, racial, social, linguistic or regional groups, castes or communities

(c) Total purchase of fresh assets (Rs.)

Cocustion of movable assets Office Equipments Computer Equipments Computer Equipments Cocusion of movable assets Office Equipments Computer Equipments Cocusion of movable assets Office Equipments Computer Computer Equipments Computer Computer Equ	St. 140. ACMINITY IN THE PAINE OF AMOCIATION	Daraile		
Creation of movable assets Computer Equipments Computer Equipments Computer Equipments Computer Equipments Computer Equipment Computer Equipments Computer Equipment Computer Equipments Computer Equipment	(i) Creation of movable assets		Purpote	Total An De 1
Centation of provide assets O'organic Equipments Creation of provide assets O'ffice Equipments Computer Equipments Creation of browble assets Office Equipments Computer Equipment, Turniture and Fixtures. Vehicle Creation of turn-ble assets Office Equipment Furniture and Fixtures Creation of turn-ble assets O'ffice Equipment Creation of turn-ble assets Computer Equipment Creation of turn-ble assets Computer Equipment Creation of turn-ble assets Office Equipments	Consultant of married	Company Countries Countries Equipments	Administration	Constitution of the consti
Ceasition of anovable assess Office Equipment Computer Equipments and Fixtures. Vehicle Creation of anovable assess Office Equipment Computer Equipments furniture and Fixtures. Certain of anovable assess Office Equipment Furniture and Fixtures Computer Equipment Ceasition of anovable assess Computer Equipment Computer Equipment Contained of anovable assess Computer Equipment Computer Equipment Contained of assess Office Equipments Computer Eq	CACAMINE OF HAWARIC ASSESS	Computer Equipment		411.93
Creation of movable assess Office Equipments. Computer Equipments of Textures. Vehicle Creation of movable assess Office Equipments. Computer Equipments. Computer Equipments. Computer Equipment Creation of movable assess Computer Equipment Computer Equipment Creation of movable assess Computer Equipments. Computer Equipmen	Creation of movable assets	3,000	Area Davelopment Program, Bihar	00 600
Creation of movable assess Office Equipment Computer Equipments of Factors. Vehicle Creation of movable assess Office Equipment Performed Creation of movable assess Computer Equipment Computer Equipment Constituted of movable assess Computer Equipment Computer Equipment Constituted of movable assess Computer Equipment Computer Equipme	Constion of manufactures	Course telephones Consoling Edulphone	Area Develorment Program Thrac Products	
Office Equipment Furniture and Fixtures Computer Equipment Computer Equipment Computer Equipment Computer Equipment Computer Equipments Office Equipments Office Equipments	CONTRACTOR OF TRACES	Office Equipments, Comparier Foundation Forming and Fayness Voltage		175,203
Cetastice of movehle assets Computer Equipment Cetasticn of throwhole assets Computer Equipment Cetasticn of movehle assets Office Equipment Computer Equipment Cetasticn of movehle assets Office Equipment Computer Equipments Cetasticn of movehle assets Office Equipments Computer Equipments Cetasticn of Intravalsle assets Cetasticn of Intravalsle assets Treat	Creation of movable astets	Office Emirance European and Engage	Nizamiddin Area Development Program	3.455.202
Creation of movable assess Computer Equipments Creation of movable assets Creation of movable assets Creation of movable assets Office Equipments Creation of movable assets Office Equipments Creation of movable assets Office Equipments Treation of movable assets	Creastion of movable assets	Comments Equipment	Agriculture and food security. Bihar	15 88
Creation of Invarious assess Computer Equipment Constitute of Invarious assess Office Equipments Creation of Invarious States Office Equipments Computer Equipments Creation of Invarious Office Equipments Creation of Invarious Office Equipments Creation of Invarious Office Equipments Treation of Invarious Office Equipments	Committee of monetals	Continue adultatin	School Introvencer Program Ribar	
Cestation of morable assets Computer Equipments Creation of morable assets Office Equipments. Computer Equipments Creation of morable assets Office Equipments Creation of Intravable assets Total Total	STANSAULT OF TRANSPIC ASSETS	Complete Equipment		104,43
Creation of morable assets Office Equipments. Compare Equipments Creation of morable assets Office Equipments. Creation of immovable assets Creation of immovable assets	Creation of movable assets	Contract of Engineering	Health Build Environment, Delby	703 69
Creation of invariable assets Office Equipments. Computer Equipments Creation of Invariable assets Creation of Invariable assets Total Treation of Invariable assets	Constitution of the Consti	Constitute and all the constitutes	School Introduction Program Delia	00000
Creation of morable assets Office Equipment Creation of immovable assets Treat	CARROLLIA MANAGIIC ANCIA	Office Equipments, Computer Equipments	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2.00
Creation of Innavable assets Total	Creation of movable access	0.00	Learly Citigational Development, Ullar Pradesh	FOS UT
Creation of introvable assets Treas		Control and all and a second an	Youth and Adult Education, Uttar Prackets	
T				109:40
Tool				
	Total			

(d) FC Transferred to other associations

Sl. No. Name of association	Dece		
l Nav Jagriti	1	Tarpore	Anotan
2 Sanagra Shikshan Ewam Vikas Saruthan	03-Apr-19	Social	7,000,000
A Jagori	61-444-13	Social	2.850.000
4 Aga Khan Rural Sumont Programme India	10-Apr-19	Social	021 000
6 Ara Khan Rural Surgert Programme India	16-Apr-19	Social	16 151 00
	16-Apr-19	Education	OUD YOU
	16-Apr-19	Social	000 000 0
13 Aga Khan Rimal Steamers Beams Inch.	17-Apr-19	Social	200 0000 0
	18-Apr-19	Social	000 972 +
15 Gram Swarajva Samiti Ghorbi	03-May-19	Social	2,000
	03-May-19	Social	1,715,000
	21-May-19	Social	20 240 000
19 Aga Khan Rimal Streets Programme Judia	12-7m-19	Social	4 700 000
Г	12-Jul-19	Social	000 000
Г		Social	11.217.000
1	61-Pr4-16	Education	1900,000
		Social	2,000,000
1		Social	4.400.000
		Social	2 000 000
		Social	13.500.000
12 Aga Khan Aemoy for Habitat India		Social	000001
		Social	2 100 000
		Social	2.816.800
37 Jagori		Social	20,431,000
~		Social	805.000
		Social	246,000
		Social	3.116.000
45 Aga Khan Asency for Habitas India	24-Oct-19	Social	13.470.000

his bowling

198,513,452			
25.993	300131	AND HALL AND	
000 005 t	Section	20 May 20	Aga Khan Rural Support Programme, India
417,000	Count	12,Msr.70	Aga Khan Kural Support Programme India
000,000.1	Total and the second	25-Feb-20	a Surai Surgeoff (Togramme, India
DON DOE 1	Social	II-Feb-20	
3,456,000	Social	11-450-71	Kataklalva Foundation
1.498,000	Social	00 411 [1]	Nav Jagriti
214934	Section 2	0.454.11	Samagra Shikshan Ewam Vikas Santdun
200,000	Contail	10-jan-20	Aga Adah Agency for Habitat India
000000000000000000000000000000000000000	Social	24-Jan-20	Committee of the commit
2007 130	Social	24-Jap-20	
250.000	Education	037-DE 0-H2	Aga Khan Rural Sument Programme India
13,556,000	SOCIAL	00 1 00	Aga Khan Rural Support Programme India
83.214	Marital	OC 1. EC	Ara Khan Rural Support Programme, India
306.511	Topone in	20,135,70	Aga Khan Kural Support Programme India
000000	Cortat	20-Jan-20	AN ARMIN SHIPMAN PROFITIEDS, INC.
000 360	Social	20-Dec-19	Ann Khan Daral Commen December 1
248,000	Sixtal	0.500.00	Aga Khan Rural Surrent Programme India
2,345,000	20018	01 mg 60	Aga Khan Rural Support Programme, Iwfia
4.017.000	300131	10 Oc 10	Kaudalya Foundation

4 Details of unutilised foreign contribution:

Total FC invested in term deposits (Rs.) €

ing Balance of FD	Total (in Rx.)
aide durine the year	166,506,887
realization of receious ED	2,300,000
ing balance of FD	166,506,387
	2,300,000
mee of unutilised foreign contribution, in eachbank, at the end of the year	
hun hand	
Clessionated hank account	95,728
itation hatk account(s)	270.403.790

5 Total number of foreigners working (salaried/ in honorary capacity):

6 Details of Land and Buildings remained unutilised for more than two years:

Reserve of transitionion	NIII
Purpose of Acquisition	
Year of acquition	NIL
Location of Land and Building	Other

(a) Details of designated FC bank account for receipt of Foreign Contribution (As on 31st March of the year ending):

1 Development Creat Bank Innied Local Bank Innied Bank Innie	The same of the sa	Branch Address (with PIN code)	HCC Code	
	The state of the s		A JAC COME	ACCOUNT NO
			DCBL000046	04611100011117

TO STATE OF THE OWNER.	Breach Address Asia Des		
Descriptions Oracle Description	STATE OF THE PARTY	D-SC Code	Account No.
Daille Crown Daille County of the County of	15. Harsalava Building Ground Flow Commission Places	Proper proposals	CAT DESCRIPTION OF THE PARTY OF
Development Credit Bankl imited	The state of the s	DCDC000040	0461220000019
Daniel Bert	15. Hansalaya Building, Ground Floor, Connaugh Place.	DCBI 0000046	0.66123200000000
Catalan Dark	10.4 O-11		CAULTON AND A CONTRACT
HDEC Rook	1001. Fatigues Courty, Fatin Sinat. Patina-SOCOJ	CNRB0002518	2518101002225
and Course	1180. Digita Gonda Road, Baharaich, Uttar Pradesh	HDFC0000866	100000000000000000000000000000000000000
		2101 0000000	COOC 440000

Declaration

I bereby declare that the above particulars furnished by me are true and correct.

I also affirm that the receipt of foreign contribution and its utilization have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010, rules, notifications/ orders issued there under from time to time and the foreign

Place: NEW DECH!

ASHISH MERCHANT Vice-Chairman, National Committee

TINN SAWINEY
Chief Executive Officer

FONDATION AGA KHAN-INDIA BRANCH

Annexure A to Form FC-4

Administrative Expenses as provided in Rule 5, FCRR 2011 (Rs.)

	Amount (Rs.) for		Amount (Rs.) for	
Particulars	the year ended	Adj. of	the year ended	
The state of the s	March 31, 2020	Payables	March 31, 2020	
Office/Administrative Expenses				
Salaries and allowances	23,217,326	186,262	23,403,588	
Contribution to provident fund	1,459,586		1,459,586	
Gratuity and superannuation	499,903		499,903	
Staff welfare expenses	438,517	(300)	438,217	
Staff recruitment and training expenses	3,703,254	(53,937)	3,649,317	
Rent	2,933,880		2,933,880	
Insurance	81,552		81,552	
Repairs and maintenance				
Building	491,696		491,696	
Others	582,968	(14,452)	568,516	
Vehicle running and maintenance	116,016	(3,082)	112,934	
Electricity and water charges	1,008,842	(0,002)	1,008,842	
Printing and stationery expenses	491,688		491,688	
Postage and telephone	678,013	14,040	692,053	
Travelling and conveyance	4,397,845	144,893	4,542,738	
Auditors' remuneration	7,271,010	111,023	4,342,730	
Audit fee (including GST)	472,000		472,000	
Out of pocket	172,000		4/2,000	
Legal and professional charges	2,765,854	-	2765 054	
Communication Expenses	135,278		2,765,854	
Sub-Total (B)	43,474,218	273,424	135,278	
	45,474,216	273,424	43,747,642	
IT recoverable		11,766	11,766	
TDS deducted (D)		(44,379)	(44.270)	
		(+4,577)	(44,379)	
Prepaid Expenses		156,300	156,300	
Advances and Security Deposit received back (E)		(160,521)	(160,521)	
		(100,521)	(100,321)	
Advances and Security Deposit Paid (F)		28,923	28,923	
nterest Accrued		(535,737)	(535,737)	
Grand Total (A+B+C+D+E+F)	43,474,218	(270,224)	43,203,994	

Note - The above amounts do not include expenses / additions to fixed assets/advances pertaining to specific projects

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PART I - STATEMENT OF ASSETS AND LIABILITIES FONDATION AGA KHAN (INDIA) STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2020 (In Rupee)

	Particulars	Note No.	As at March 31, 2020	As at March 31, 2019
1.	FUNDS AND LIABILITIES			
8	Reserve & Surplus	1	2,536,970,341	2,886,521,080
	Current liabilities			
	(a) Other current liabilities	2	375,817,648	341,904,750
	(b) Short-term provisions - Gratuity	3	2,341,084	2,104,618
0.00	TOTAL		2,915,129,073	3,230,530,448
11.	ASSETS			
11.	Non-current assets			
	(a) Properties, plant & equipments			
17	(i) Tangible assets	4	1,472,237,504	1,544,587,234
	(ii) Intangible assets	4	109,207	254,740
	(iii) Capital work-in-progress	"	8,768,851	19,581,068
	(III) Capital Work-III-progress		8,708,831	19,381,068
	(b) Non-current investments			
	(point 4 of Significant Accounting Policies)	5	606,078,919	576,421,800
3	Current assets			
	(a) Grants receivables	6	2,726,302	10,680,817
	(b) Cash and cash equivalents	7	736,163,369	
	(c) Short-term loans and advances	8	69,479,547	93,614,831
	(d) Other current assets	9	19,565,374	21,498,392
Se New	TOTAL	W. SOV	2,915,129,073	3,230,530,448

Significant Accounting Policies and Notes to accounts (As per Note 10)

Notes referred to above form an integral part of the Statement of Assets and Liabilities

This is the Statement of Asets and Liabilities referred to in our report of even date

For and on behalf of

M/s Mehra & Sistani

CHARTERED ACCOUNTANTS

B. S. Sistani Partner

Membership No.080301

DATE: 3 0 DEC 2020

Member, National Committee For and on behalf of Fondation Aga Khan (India Branch)

Chief Executive Officer For and on behalf of

Fondation Aga Khan (India Branch)

PART II — STATEMENT OF INCOME AND EXPENDITURE FONDATION AGA KHAN (INDIA) INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020 (In Rupee)

	Particulars		No.te For the year ending March 31, 2020.				For the	he year ending March 31, 2019	
9,050			FC	NON FC	Total		FG.	NON FC	Total
10	Revenue from operations	11	646,912,578	355,489,786	1,002,402,363	6	90,882,434	338,041,445	428,923,879
	Other Income	12	15,958,763	48,612,213	64,570,975		19,533,676	43,367,576	62,901,252
allo:	Total income		662,871,340	404,101,998	1,066,973,338		110,416,110	381,409,021	491,825,130
IV	Expenses:								
	Grant Expenses by Sub grantees/Project Partners		212,816,945	39,433,581	252,250,526		221,624,559	17,026,264	238,650,823
	Donation to Institutions		164,984,816	284,000,000	448,984,816		1.44	200	0
	Employee Benefits expenses	13	29,318,586	25,655,836	54,974,422		18,337,883	28,268,357	46,606,240
	Other Office / Administration Expenses	14:	14,155,632	7,445,654	21,601,286		7,368,032	15,162,695	22,530,727
	Grant Expenses	1 1	21,204,283	305,565,322	326,769,606		10,049,791	267,216,442	277,266,233
	Other project related expenses		288,285,779	13,587,515	301,873,294		262,573,171	9,541	262,582,712
	Expenses related to properties		- 8	2,949,905	2,949,905		(9)	191,827	191,827
	Refund of unutilized Grant				0	1	186	1,780,176	1,780,176
	Loss on sale/write off of Fixed Assets		3	544,826	544,829		55	50	105
	Loss on sale/write off of restricted Fixed Assets		1 23	35	0		280	11	11
	Depreciation		9,085,444	62,928,923	72,014,367		84,977,302	15,783,258	100,760,560
V	TOTAL	器接触	739,851,488	742,151,562	1,481,963,050		604,930,793	345,438,621	950,369,414
VI	Profft/(Loss) before exceptional and extraordinary Items and tax (III - IV)		(76,980,148)	(338,009,564)	(414,989,712)		(494,514,683)	35,970,399	(458,544,284
VII	Exceptional Items								0
AIII	Surplus/ (Deficit) before extraordinary Items and tax (IV - V)	800	(76,980,148)	(338,009,564)	(414,989,712)		(494,514,683)	35,970,399	(458,544,284
IX	Extraordinary items - Prior period expenditure arising on account of change in method of accounting from Cash Basis to Accrual Basis (Note 10 statement of significant accounting policles)		.*:		=		30,634,562	296,387,445	327,022,007
×	Surplus/ (Deficit) for the period from continuing operations (VI-VII)	0.00	(76,980,148)	(338,009,564)	(414.989.712)	3.0 (2)	(525) 149, 245)	(260,417,045)	(785,566,291

A 81 8/5

Significant Accounting Policies and Notes to Accounts (As per Note 10)

This is the income and Expenditure Account referred to in our report of even date

Notes referred to above form an integral part of the Income and Expenditure Account

For and on behalf of M/s Mehra & Sistani CHARTERED ACCOUNTANTS

B. S. Sistani Partner Membership No 080301

PLACE: 3 0 DEC 2020

Member, National Committee
For and on behalf of
Fondation Aga Khan (India Branch)

Chief Executive Officer For and on behalf of

For and on behalf of Fondation Aga Khan (India Branch)

PART III - STATEMENT OF RECEIPT AND PAYMENT FONDATION AGA KHAN (INDIA) STATEMENT OF RECEIPT AND PAYMENT FOR THE YEAR ENDED 31ST MARCH 2020 (In Rupee)

	Particulars	Note No:	For the	year ending March	31, 2020	For the	e year ending March	31, 2019
SOW Y			FC	NON FC	Total	FC	NON FC	Total
i.	Opening Balance							(4
	Cash	ı	87,320	91,477	178,797	117,629	63,665	181.29
	Bank		77,036,763	294,065,328	371,102,091	235,460,403	602,768,747	838, 229, 15
	Deposits	l	166,506,887	426, 103, 791	592,610,678	10,772,650	3,110,192	13,882,84
11.	Donation for Corpus	l	,,	65,438,973	65,438,973		121,447,501	121,447,50
III.	Remittances from Head Office	l	604, 284, 561		604, 284, 561	438, 368, 547	121,111,001	438,368,5
IV.	Grant Received	15	160,007,885	240,213,107	400,220,992	98,048,965	279,369,969	377,418,9
V	Interest Income(Net of TDS and accrued)	"	20,071,346	41,506,538	61,577,884	13,279,092	35,290,536	48,569,6
VII.	Interest on Income tax refund	l	13,762	40,104	53,866	11,206	327,117	338,3
VI.	The state of the s	1	10,413	40,104	10,413	11,862	327,117	11,8
	Rent from Immovable Properties (Net of TDS and	1	10,413		10,413	11,002		11,0
VII.	receivable)			45, 184, 667	45,184,667	20	45, 129, 787	45,129,7
VIII.			172,185	78,818	251,003	505,347	2,450	507,7
IX.		l	172, 163	6,067,831	6,067,831	303,347	1,225,786	1,225,7
X.			260,725	726,434	987, 159	- 3	1,223,780	1,223,7
XI.		1	34,128	720,434	34,128	29,640	164,875	404 5
1/20117	Refund of Advances	l		22 420 07/				194,5
XII.	1000410000	l	6,770,131	23,428,976	30, 199, 107	13,413,235	5,849,105	19,262,3
XIII.	Partition 1	l		**		166,500		166,5
XIV.	Refund of grant by NGO partners	l	2,491,988	100,423	2,592,411	370,578	603,344	973,9
	Advance for sale of property	l		**	I F:	-	250,000	250,0
XVI.			115,571	394,520	510,091	97,436	2,844,521	2,941,9
XIX:	Total Receipts (I to XVI)	COMME	1,037,863,064	1,143,440,987	2,181,304,651	810,653,090	1,098,447,595	1,909,100,6
XX.	Advances & Expenditure on Property work-in-						1	17
	progress, pending allocation (Net of Payable)			9,944,436	9,944,436	- Ga	18, 155, 853	18,155,8
XXI.	Payment of Security Deposits			178,380	178,380	176,000	,,	176,0
	10.00 MARCH 1997 AV.		222,465	1,211,634	1,434,099	1,414,388	973,453	2,387,8
			4,403,365	737,165	5,140,530	4,298,401	350,720	4,649,1
	Additions to Donor Assets		364,380	1,101,103	1,465,483	12,000	1,053,486	1,065,4
	Addition to properties	1					1,000,700	1,005,-
			10			200	2.1	
	Advancer Pecoverable in each or in kind or for		14	2,942,050	2,942,050	740		1
	Advances Recoverable in cash or in kind or for		E 114 414	2,942,050	2,942,050	11 182 404	26 074 724	40 450 3
XXVI.	value to be received		5,114,416	2,942,050 15,534,145	2,942,050 20,648,561	11,183,604	36,974,721	
XXVI. XXVII.	value to be received Grant given to Sub Grantees/Project Partners	42	198,513,452	2,942,050 15,534,145 41,634,888	2,942,050 20,648,561 240,148,340	239,081,649	17,337,000	256,418,6
XXVI. XXVII. XVIII.	value to be received Grant given to Sub Grantees/Project Partners Employee Benefits expenses	13		2,942,050 15,534,145	2,942,050 20,648,561			256,418,6
XXVI. XXVII. XVIII.	value to be received Grant given to Sub Grantees/Project Partners Employee Benefits expenses Other Office / Administration Expenses (Net of		198,513,452 29,866,795	2,942,050 15,534,145 41,634,888 25,830,905	2,942,050 20,648,561 240,148,340 55,697,700	239,081,649 17,432,846	17,337,000 26,573,956	256,418,6 44,006,8
XXVI. XXVII. XVIII.	value to be received Grant given to Sub Grantees/Project Partners Employee Benefits expenses Other Office / Administration Expenses (Net of Payable)	13	198,513,452 29,866,795 14,097,203	2,942,050 15,534,145 41,634,888 25,830,905 8.376,077	2,942,050 20,648,561 240,148,340 55,697,700 22,473,280	239,081,649	17,337,000	256,418,6 44,006,8
XXVI, XXVII. XXIII. XXIX.	value to be received Grant given to Sub Grantees/Project Partners Employee Benefits expenses Other Office /Administration Expenses (Net of Payable) Donation to Institutions		198,513,452 29,866,795	2,942,050 15,534,145 41,634,888 25,830,905 8.376,077 284,000,000	2,942,050 20,648,561 240,148,340 55,697,700 22,473,280 448,984,816	239,081,649 17,432,846	17,337,000 26,573,956 11,812,457	256,418,6 44,006,8 18,927,7
XXVI, XVIII. XXIII. XXIX.	value to be received Grant given to Sub Grantees/Project Partners Employee Benefits expenses Other Office /Administration Expenses (Net of Payable) Donation to Institutions Repair and Maintenance of Properties		198,513,452 29,866,795 14,097,203 164,984,816	2,942,050 15,534,145 41,634,888 25,830,905 8,376,077 284,000,000 2,462,313	2,942,050 20,648,561 240,148,340 55,697,700 22,473,280 448,984,816 2,462,313	239,081,649 17,432,846 7,115,304	17,337,000 26,573,956 11,812,457 191,827	256,418,6 44,006,8 18,927,7
XXVI, XVIII. XXIX.	value to be received Grant given to Sub Grantees/Project Partners Employee Benefits expenses Other Office / Administration Expenses (Net of Payable) Donation to Institutions Repair and Maintenance of Properties Grant Expenses		198,513,452 29,866,795 14,097,203	2,942,050 15,534,145 41,634,888 25,830,905 8.376,077 284,000,000	2,942,050 20,648,561 240,148,340 55,697,700 22,473,280 448,984,816	239,081,649 17,432,846	17,337,000 26,573,956 11,812,457	256,418,6 44,006,8 18,927,7
XXVI. XVIII. XXIX. XXXI.	value to be received Grant given to Sub Grantees/Project Partners Employee Benefits expenses Other Office /Administration Expenses (Net of Payable) Donation to Institutions Repair and Maintenance of Properties		198,513,452 29,866,795 14,097,203 164,984,816 21,132,882	2,942,050 15,534,145 41,634,888 25,830,905 8,376,077 284,000,000 2,462,313 315,402,756	2,942,050 20,648,561 240,148,340 55,697,700 22,473,280 448,984,816 2,462,313 336,535,639	239,081,649 17,432,846 7,115,304 9,962,208	17,337,000 26,573,956 11,812,457 191,827 262,973,809	256, 418,6 44,006,8 18,927,7 191,8 272,936,0
XXVI. XVII. XXIII. XXIX. XXX. XXXI.	value to be received Grant given to Sub Grantees/Project Partners Employee Benefits expenses Other Office / Administration Expenses (Net of Payable) Donation to Institutions Repair and Maintenance of Properties Grant Expenses Other Project Related Expenses (Net of Payable)		198,513,452 29,866,795 14,097,203 164,984,816	2,942,050 15,534,145 41,634,888 25,830,905 8,376,077 284,000,000 2,462,313	2,942,050 20,648,561 240,148,340 55,697,700 22,473,280 448,984,816 2,462,313	239,081,649 17,432,846 7,115,304	17,337,000 26,573,956 11,812,457 191,827	256, 418,6 44,006,8 18,927,7 191,8 272,936,0
XXVI. XVIII. XXIII. XXXI. XXXI. XXXIII. XXXIII.	value to be received Grant given to Sub Grantees/Project Partners Employee Benefits expenses Other Office /Administration Expenses (Net of Payable) Donation to Institutions Repair and Maintenance of Properties Grant Expenses Other Project Related Expenses(Net of Payable) Refund of Grant		198,513,452 29,866,795 14,097,203 164,984,816 21,132,882	2,942,050 15,534,145 41,634,888 25,830,905 8,376,077 284,000,000 2,462,313 315,402,756	2,942,050 20,648,561 240,148,340 55,697,700 22,473,280 448,984,816 2,462,313 336,535,639	239,081,649 17,432,846 7,115,304 9,962,208	17,337,000 26,573,956 11,812,457 191,827 262,973,809	256, 418, 6 44,006, 8 18,927, 7 191, 8 272, 936, 0 276, 355, 2
XXVI. XVIII. XXIX. XXX. XXXI. XXXIII.	value to be received Grant given to Sub Grantees/Project Partners Employee Benefits expenses Other Office /Administration Expenses (Net of Payable) Donation to Institutions Repair and Maintenance of Properties Grant Expenses Other Project Related Expenses(Net of Payable) Refund of Grant		198,513,452 29,866,795 14,097,203 164,984,816 21,132,882 283,790,900	2,942,050 15,534,145 41,634,888 25,830,905 8,376,077 284,000,000 2,462,313 315,402,756	2,942,050 20,648,561 240,148,340 55,697,700 22,473,280 448,984,816 2,462,313 336,535,639 296,970,703	239,081,649 17,432,846 7,115,304 9,962,208	17, 337,000 26,573,956 11,812,457 191,827 262,973,809 9,541	256, 418,6 44,006,8 18,927,7 191,8 272,936,6 276,355,7
XXVI. XVIII. XXIII. XXXI. XXXI. XXXIII. XXXIII.	value to be received Grant given to Sub Grantees/Project Partners Employee Benefits expenses Other Office /Administration Expenses (Net of Payable) Donation to Institutions Repair and Maintenance of Properties Grant Expenses Other Project Related Expenses(Net of Payable) Refund of Grant		198,513,452 29,866,795 14,097,203 164,984,816 21,132,882 283,790,900	2,942,050 15,534,145 41,634,888 25,830,905 8,376,077 284,000,000 2,462,313 315,402,756	2,942,050 20,648,561 240,148,340 55,697,700 22,473,280 448,984,816 2,462,313 336,535,639 296,970,703	239,081,649 17,432,846 7,115,304 9,962,208	17, 337,000 26,573,956 11,812,457 191,827 262,973,809 9,541	256, 418, 6 44,006, 8 18,927, 7 191, 6 272, 936, 0 276, 355, 2 1, 780, 1
XXVI, XXVII. XVIII. XXIX.	value to be received Grant given to Sub Grantees/Project Partners Employee Benefits expenses Other Office / Administration Expenses (Net of Payable) Donation to Institutions Repair and Maintenance of Properties Grant Expenses Other Project Related Expenses(Net of Payable) Refund of Grant Closing Balances:		198,513,452 29,866,795 14,097,203 164,984,816 21,132,882 283,790,900 114,953	2,942,050 15,534,145 41,634,888 25,830,905 8.376,077 284,000,000 2,462,313 315,402,756 13,179,804	2,942,050 20,648,561 240,148,340 55,697,700 22,473,280 448,984,816 2,462,313 336,535,639 296,970,703 114,953	239,081,649 17,432,846 7,115,304 9,962,208 276,345,720	17, 337,000 26,573,956 11,812,457 191,827 262,973,809 9,541 1,780,176	48,158,3 256,418,6 44,006,8 18,927,7 191,8 272,936,0 276,355,2 1,780.1
XXVI. XVIII. XXIII. XXXI. XXXI. XXXIII. XXXIII.	value to be received Grant given to Sub Grantees/Project Partners Employee Benefits expenses Other Office / Administration Expenses (Net of Payable) Donation to Institutions Repair and Maintenance of Properties Grant Expenses Other Project Related Expenses (Net of Payable) Refund of Grant Closing Balances: Cash		198,513,452 29,866,795 14,097,203 164,984,816 21,132,882 283,790,900 114,953	2,942,050 15,534,145 41,634,888 25,830,905 8,376,077 284,000,000 2,462,313 315,402,756 13,179,804	2,942,050 20,648,561 240,148,340 55,697,700 22,473,280 448,984,816 2,462,313 336,535,639 296,970,703 114,953	239,081,649 17,432,846 7,115,304 9,962,208 276,345,720 87,320	17, 337,000 26,573,956 11,812,457 191,827 262,973,809 9,541 1,780,176	256,418,6 44,006,8 18,927,1 191,8 272,936,6 276,355,2 1,780,1

Significant Accounting Policies and Notes to accounts (As per Note 10)

Notes referred to above form an integral part of the Statement of Receipt and Payment

For and on behalf of M/s Mehra & Sktanl
CHARTERED ACCOUNTANTS

B. S. Sistani Partner

Membership No.080301

Member, National Committee For and on behalf of Fondation Aga Khan (India Branch)

Chief Executive Officer For and on behalf of Fondation Aga Khan (India Branch)

3 0 DEC 2020

Note 1

(III Report						
Reserve & Surplus	PENENDAL	As at March 31,2020		As at March 31, 2019		
1. General Fund						
Opening Balance	2,578,969,997		2,019,153,949			
Add: Donation received for corpus	65,438,973		121,447,501	F1		
Add: Funds received from head office	28	2,644,408,970	438,368,547	2,578,969,997		
2. Income & expenditure account:]				
Opening Balance	307,551,082		1,093,117,373			
Less: Excess of expenditure over income	414,989,712	-107,438,630	785,566,291	307,551,082		
Total	Carlo Car	2,536,970,341		2,886,521,079		





FONDATION AGA KHAN (INDIA) Note 2 Other current liabilities

	Other current liabilities	As at March 31, 2020	As at March 31, 2019
	Head Office Aaccount (Note 2a)	72,342,471	2
=	Grants received in advance(Note 2b)	277,784,150	308,531,144
	Grants payable	221,639	2,579,290
*	Statutory Liability	7,310,969	4,779,002
	Retention Money	8,405,130	7,954,167
	Advance for sale of Property	-	250,000
	Expenses payable	9,753,289	17,811,147
englacing and and	Total	375,817,648	341,904,750





Note 2(a) Head Office Account

(In Rupee)

100	Head Office Account	As at March 31,2020
	Add: Received During the year	604,284,561
	Less: transfer to Income & expenditure account	531,942,090
Total		72,342,471

FONDATION AGA KHAN (INDIA)

Note 2(b) Grant received in advance

<u>Donor</u>	As at March 31, 2020	As at March 31, 2019
Rizwan Adatia Foundation	1,174,220	6
Australian High Commision	1,105,143	304,714
C&A Foundation	56,725,321	29,323,438
Carrefour foundation	3,860,095	
Christie India Pvt Ltd	931,000	
Deloitte Charitable Foundation	45,802	2,681,665
Fabindia	3,500,000	9
The Federal Republic of Germany	262	115,215
Government of India	101,575,738	103,226,095
Government of Telangana	-1,253,145	18,337,388
Havells India Limited	37,867,541	118,900,202
HFDC Bank Limited	2,661,300	634,052
Hilti India Private Limited	7,016,628	3,351,507
HUDCO	849	849
Interglobe Foundation	14,950,349	11,842,058
National Bank for Agriculture and Rural Development	758,943	381,672
STIFTUNG AUXILIUM (Porticus)	5,645,175	
Reckitt Benckiser (India) Private Limited	7,276,995	10,315,868
Sir Dorabji Tata Trust	23,410,782	5,287,389
Jamshed Tata Trust	544,609	539,566
Small Industries Development Bank of India	2,081	2,025
Sir Ratan Tata Trust	13	13
The Hans Foundation	46,203	
American Embassy, New Delhi	50,245	2,600,319
United Way of Hyderabad	54,315	687,103
Bernard Van Leer Foundation	9,833,687	
	277,784,150	308,531,144





Note 3 Short term provisions

Sho	rt term provisions	As at March 31, 2020	As at March 31, 2019
	Provision for Cratuity	2,341,084	2,104,618
Carlo Sparies Services	Provision for Gratuity Total	2,341,084	2,104,618





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				Gross Block				Depres	intion		Net E	llock
	Amet Categorisation	Balance as at	DARK NOT HE	Adjestment		Relance as at	Balance as at	de pastagra		Balance at at	Aset	
A Total of The Co		31.03.2019	Addition during the year	during the year	Deduction / suln during the year	31,03,2020	31,83,2019	Provided during the year	Adjustment during the year	31,03,2020	31.63.2620	31,43,2019
A) Ass	ets Acquired from Own Funds						-					
(A)	Land (Refer part III(1) of note 10)	1				1	2.00			90	1	
(6)	Buildings	1,886,794,507			163	1,886,794,507	358,705,117	63,018,931	323	421,724,048	1,465,070,459	1,528,089,39
(c)	Purniture & Fixtures	209,283,040	271,994	9	3,540,952	206,014,082	207,323,131	2,561,649	4,652,027	205,232,753	781,329	1,959,90
(4)	Vehicles	14,819,296	547,598	8	320,000	15,046,894	10,575,416	2,654,699	319,999	12,910,116	2,136,778	4,243,88
(0)	Office Equipments	142,605,581	1,343,964		8,599,721	135,349,825	134,269,869	5,803,803	8,002,578	132,071,094	3,278,731	8,335,71
(0)	Electrical Installations	39,863,353	:51		16:	39,863,353	38,884,503	866,871	1911	39,751,374	111,979	978,85
(2)	Computers and related Equipments	23,147,194	3,115,574	- 2	1,239,432	25,023,336	22,168,109	3,236,726	1,239,328	24,165,507	857,829	979,00
(h)	Leasehold improvements	10,339,739	381	- 10	200	10,339,739	10,339,738		360	10,339,738	1	
(i)	Cycles	255,200	887	- 6	252,000	3,200	255,119	*	251,920	3,199	1	
	Tangible Assets	2,327,107,910	5,279,130	2	13,952,105	2,318,434,936	782,521,002	78,142,679	14,465,851	846,197,829	1,472,237,107	1,544,586,90
0	Software	1,401,341	31	- 53	18	1,401,341	1,146,602	145,533	*	1,292,135	109,206	254,73
	Intengible Assets	1,401,341	3.0	*	160	1,401,341	1,146,602	145,533		L,292,135	109,206	254,73
	Total	2,328,509,251	5,279,130		13,952,105	2,319,836,277	783,667,604	78,288,212	14,465,851	847,489,964	1,472,346,313	1,544,841,64

				Grout Block				Depres	intion		Net Block	
	Amel. Calegorization	Colegorisation Halance as at		Adjustment	Deduction / sale	Ralance as at	Relance as at	Provided during	Adjestment	Balance as at	As	et
		31,83,2019	Addition during the year	during the	during the year	31.03.2020	31.03.2019	the year	during the year	31.03.2020	31,83,2626	31.63.2019
B) Assets Acquired from Donor Funds												
(a)	Land	3	a\	- 23	197	(e.c.	547	- 1	240	- 4	18	
(b)	Buildings	:0:1	39.0	- 10	100	(*)	3.00		3.63	3.6	19	
(c)	Purniture & Hatures	283,160	23,300		3.53	306,460	283,047	23,283	0.00	306,330	130	113
(d)	Vehicles	395,525	31	- 2	12	395,525	395,518	2		395,518	7	7
(c)	Office Equipments	2,691,597	1,347,293	¥0.	43,188	3,995,702	2,691,468	1,347,236	43,186	3,995,518	184	129
(I)	Electrical Installations	30	(9)	• •	360	(6)	390		297			96
(g)	Computers and related Equipments	1,815,655	94,890		23,463	1,687,082	1,815,579	94,888	23,461	1,887,006	76	76
(h)	Lesschold improvements	47	- 1	- 2	100	190	:47	-	100	74	12	12
(i)	Cycles				3.00	:*:	90	*		(9	79	*
	Tangible Amels	5,185,937	1,465,483		66,631	6,584,769	5,185,612	1,465,407	66,647	6,584,372	397	325
(j)	Software	112,360		×	360	112,360	112,359			112,359	3	ã
_	Intengible Assets	112,360	7.0	-	725	112,360	112,359		-	112,359	1	1
_	Total	5,298,297	1,465,483	•	66,651	6,697,129	5,297,971	1,465,407	66,647	6,696,731	398	326
_	Total Asets(A+B)	2,333,807,548	6,744,613		14,018,756	2,326,533,406	788,565,575	79,753,619	14.532.498	854 186 695	1,472,346,711	1 544 841 974





Note 5 Non-current investments

(In Rupee)

<u>Immovable Properties</u>	As at March 31, 2020	As at March 31, 2019
Opening Balance Add: Additional during the year	576,421,800 29,858,908	 571,366,957 5,070,743
Less: Deletion during the year	201,789	15,900
Total	606,078,919	576,421,800

Unquoted investments that is why not giving in notes





Note 6 Grants receivable

Grants Receivable	As at March 31, 2020	As at March 31, 2019
Rizwan Adatia Foundation	1,506,400	5,406,238.00
Government of India	18,869	1,344,538.00
Sir Ratan Tata Trust	491,093	205,345.00
Unicef	413,308	3,392,486.35
Coastal Salinity Prevention Cell	12,879	332,210.00
Sir Dorabji Tata Trust	15,147	
United Way of Hyderabad	268,606	
Total	2,726,302	10,680,817





Note 7 Cash and cash equivalents

	(iii itapee)					
Cash & Cash Equivalents	As at March 31, 2020	As at March 31, 2019				
(a) Cash in hand	179,098	178,797				
(b) Balances with banks	1					
(i) In Saving accounts	603,566,804	371,102,091				
(ii) In Fixed deposit accounts						
Maturity less than 12 months	132,417,467	592,506,887				
Maturity more than 12 months	j	103,791				
Total	736,163,369	963,891,566				





Note 8 Short term loans and advances

	Unsecured and considered good	As at March 31, 2020	As at March 31, 2019
(a)	Advance to staff	73,842	227,703
(b)	Advance to suppliers/ contractors	43,314,732	52,409,426
(c)	Advance others	1,189,661	2,212,652
(d)	Advance with sub-grantees	13,543,277	30,089,283
(e)	Capital advance	7,536,095	6,265,326
(f)	Miscellaneous receivable	*	22,600
(g)	Prepaid expenses	3,821,940	2,387,841
	Total	69,479,547	93,614,831





FONDATION AGA KHAN (INDIA) Note 9 Other current assets

	Other current assets	As at March 31, 2020	As at March 31, 2019
(a)	Security deposit	3,174,080	2,995,700
(b)	TDS receiveable	12,909,940	8,533,842
(c)	Rent receivable	190	1,000
(d)	Interest accrued but not due on fixed deposits	3,481,354	9,967,850
	Total	19,565,374	21,498,392





FONDATION AGA KHAN (INDIA) Note 11 Revenue form operations

(In Rupee)

	Revenue form operations		For the y	ear ending March	1 31, 2020	For the year ending March 31, 2019			
		(D) (M)	FC	NON FC	Total	FC	NON FC	Total	
(a) (b)	Grants received Contribution from head office	11(a)	114,970,487 531,942,090	307,928,031	422,898,518 531,942,090	90,882,434	290,535,406	381,417,840	
(C)	Rent from immovable properties			47,561,755	47,561,755	s s	47,506,039	47,506,039	
24/200	Total	9 179	646,912,578	355,489,786	1,002,402,363	90,882,434	338,041,445	428,923,879	

Note 12 Other income

4,790	Other income		For the	year ending Marci	1 31, 2020	For the y	ear ending Marc	h 31, 2019
PROPERTY.								
(a)	Interest	12(a)	15,346,701	42,317,067	57,663,767	18,998,757	41,990,367	60,989,124
(b)	Gain on sale of fixed assets		172,117	78,640	250,757	505,145	2,199	507,344
(c)	Gain on sale of restricted flxed assets		8	41	41	134	249	383
(d)	Gain on sale of immovable properties			6,116,042	6,116,042	40	1,209,886	1,209,886
(e)	Grant Returned by Sub-Grantees		405,817	100,423	506,240	- 6	¥3. (42
(f)	Miscellaneous income		34,128	- 2	34,128	29,640	164,875	194,515
i wisn	Total		15,958,763	48,612,213	64,570,975	19,533,676	43,367,576	62,901,252





Note 11 (a) Grants received

only on	Donor agencies	For the ye	ear ending March.	31, 2020	0.00	For the y	ear ending Marc	(In Rupee)
TE YES	A DECORAL GRANDS AND A SECTION OF	FC V	NON FC	Total		FC.	NON FC	Total
(a)	American Embassy, New Delhi	6,946,114.00	-	6,946,114		2,290,524	3	2,290,524
(b)	Australian High Commision	1,001,070.71		1,001,071		1,348,937		1,348,937
(c)	Bernard Van Leer Foundation	85,061.00	⊛	85,061		- €	12	
(d)	C&A Foundation	95,585,235.40	¥	95,585,235		82,070,026	32	82,070,026
(e)	Carrefour foundation	324,323.00	8	324,323		. 3	8.	
(f)	Coastal Salinity Prevention Cell	9	680,669.00	680,669			4,445,116	4,445,116
(g)	Deloitte Charitable Foundation		3,828,463.00	3,828,463			118,335	118,335
(h)	Government of India	a	25,936,407.24	25,936,407		3	140,089,293	140,089,293
(i)	Government of Telangana		82,537,900.66	82,537,901		8	1,127,907	1, 127, 907
(j)	Havells India Limited		81,032,661.36	81,032,661		*	29,812,624	29,812,624
(k)	HFDC Bank Limited	9	17,305,024.52	17,305,025			10,980,480	10,980,480
(l)	Hilti India Private Limited	14	654,879.00	654,879		8	13,552,910	13,552,910
(m)	Interglobe Foundation	14	11,513,006.05	11,513,006	l i	8	13,210,878	13,210,878
(n)	Jamshed Tata Trust		(5,043.00)	-5,043			245,441	245,441
(o)	National Bank for Agriculture and Rural Development	29	104,029.00	104,029		æ	484,536	484,536
(p)	Reckitt Benckiser (India) Private Limited		25,293,190.96	25,293,191		12	18,989,914	18,989,914
(q)	Rizwan Adatia Foundation	3	8,998,703.00	8,998,703			13,593,733	13,593,733
(r)	Sir Dorabji Tata Trust		27,834,754.95	27,834,755			19,851,713	19,851,713
(s)	Sir Ratan Tata Trust	19	12,017,748.00	12,017,748		⊛	11,698,080	11,698,080
(t)	Small Industries Development Bank of India		(56.00)	-56				19
(u)	STIFTUNG AUXILIUM (Porticus)	5,379,689.00		5,379,689		- 3		
(v)	The Federal Republic of Germany	3,859,215.16		3,859,215		4,818,173	8	4,818,173
(w)	The Hans Foundation	1,789,779.00	*	1,789,779				181
(×)	Unicef		6,162,082.50	6,162,083		2	10,389,279	10,389,279
(y)	United Way of Hyderabad	12	4,033,610.31	4,033,610		59,830	1,945,167	2,004,99
(z)	WS Atkins Private Ltd.	,				294,944	15	294,944
A PARTY NO	Total	114,970,487	307,928,031	422,898,518	1	90,882,434	290,535,406	381,417,840





Note 12(a) Interest income

	Interest income	For the ye	ar ending March	31, 2020		For the year ending March 31, 2019				
	MICHES MCORE	FC	NON FC	Total		FC	NON FC	Total		
(a)	Interest	15,321,369	42,276,963	57,598,331		18,975,689	41,679,547	60,655,236		
(c)	Interest on income tax refund	13,762	40,104	53,866		11,206	310,820	322,026		
(e)	Other interest	11,570	2	11,570		11,862	2	11,862		
	Total	15,346,701	42,317,067	57,663,767	(B)	18,998,757	41,990,367	60,989,124		





Particulars For the year ending March 31, 2020 For the year ending March 31, 2019												
12821		FC	HONFC	Total	re re	NON FC	Total					
(a)	Salaries and allowances	23,217,326	22,270,890	45,488,216	14,839,3	355 23,136,883	37,976,238					
(b)	Contribution to provident fund	1,459,586	1,531,670	2,991,256	857,	1,454,833	2,312,259					
(c)	Gratuity and superannuation	499,903	960,009	1,459,912	1,206,	288 2,231,845	3,438,133					
(d)	Staff welfare expenses	438,517	49,967	488,484	305,	436 232,940	538,376					
(e)	Staff recruitment and training expenses	3,703,254	843,300	4,546,554	1,129,	378 1,211,856	2,341,234					
and the second	Total	29,318,586	25,655,836	54,974,422	18,337.8	28,768,357	46,606,240					

Note 14	Other office /administration expenses							(In Rupee
	Partikulara	For the	year ending March	31, 2020		For the	year ending March 3	
(a)	Rent	2,933,880	2,935,304	5,869,184	П	1,362,392	4,355,499	5,717,89
(b)	Insurance	81,552	54,318	135,870	ш	5,163	81,077	86,24
	Repairs and maintenance				LΙ			
(c)	Building	491,696	1,093,670	1,585,366	ш	479,550	835,100	1,314,65
(d)	Others	582,968	695,990	1,278,958	ш	452,180	628,948	1,081,12
(e)	Vehicle running and maintenance	116,016	45,820	161,836	ΙI	92,002	69,626	161,62
(f)	Electricity and water charges	1,008,842	448,824	1,457,666	ш	604,991	1,038,384	1,643,37
(g)	Printing and stationery expenses	491,688	142,300	633,988	ш	310,210	470,981	781,19
(h)	Postage and telephone	678,013	532,825	1,210,838	ш	604,982	793,429	1,398,41
(i)	Travelling and conveyance	4,397,845	1,092,232	5,490,077	ш	2,839,269	2,477,456	5,316,72
(j)	Auditors' remuneration				ш			
	Audit fee (including GST)	472,000	12	472,000	ш	72.	472,000	472,00
	Out of pocket	1991	32	948	ΙI	¥. 1	1,936	1,93
(k)	Legal and professional charges	2,765,854	377,650	3,143,504	1 1	598,626	2,286,406	2,885,03
(1)	Communication Expenses	135,278	25,500	160,778	ш			
(m)	Interest on Statutorty Payments	(9):	1,221	1,221	H		1,403,115	
(n)	Miscellaneous expenses			100		18,667	248,738	267,40
1000	Total	14,155,632	7,445,654	21,601,286	196	7,368,032	15,162,695	21,127,61





Note 15 Grant received

	The second secon						(in Rupee)
	Denos soracies	For the	year ending March	01, 2020	For the	year ending March	31, 2019
(a)	American Embassy, New Delhi	4,396,040		4,396,040	4,359,588		4,359,588
(b)	Australian High Commission	1,801,500		1,801,500	1,653,650		1,653,650
(c)	CEA Foundation	122,987,118		122,987,118	90,433,491		90,433,491
(d)	Coastal Salinity Prevention Cell		1,000,000	1,000,000		4,000,000	4,000,000
(e)	Christie India Pvt Ltd		931,000	931,000			91
(f)	Carrefour foundation	4,184,418		4,184,418			
(g)	Deloitte Charitable Foundation		1,192,600	1,192,600		2,800,000	2,800,000
(h)	Fabindia		3,500,000	3,500,000			
(i)	Government of India		25,611,719	25,611,719		89,203,000	89,203,000
(j)	Government of Telangana		62,947,368	62,947,368		19,465,294	19,465,294
(k)	Havells India Limited			73		82,500,000	82,500,000
(1)	HFDC Bank Limited	1	19,332,273	19,332,273		11,919,623	11,919,623
(m)	Hitti India Private Limited		4,320,000	4,320,000		4,000,000	4,000,000
(n)	Interglobe Foundation		14,621,297	14,621,297		3,136,560	3,136,560
(0)	Jamshed Tata Trust		18,600,000	18,600,000		5,553,000	5,553,000
(p)	National Bank for Agriculture and Rural Development		481,300	481,300		551,436	551,436
(q)	Stiftung Auxilium (Porticus)	11,024,864		11,024,864			
(r)	Reckitt Benckiser (India) Private Limited		22,254,318	22,254,318		20,450,544	20,450,544
(s)	Rizwan Adatia Foundation		14,072,755	14,072,755	1	5,868,088	5,868,088
(2)	Sir Dorabji Tata Trust		27,343,000	27,343,000		8,306,000	8,306,000
(u)	Sir Ratan Tata Trust		11,732,000	11,732,000		5,800,000	5,800,000
(v)	Small Industries Development Bank of India					6,307,663	6,307,663
(w)	The Federal Republic of Germany	3,859,215		3,859,215	1,602,236		1,602,236
(x)	The Hans Foundation	1,835,982		1,835,982			
(y)	Unicef		9,141,261	9,141,261		6,996,792	6,996,792
(z)	United Way of Hyderabad		3,132,216	3,132,216		2,511,969	2,511,969
(aa)	Bernard Van Leer Foundation	9,918,748		9,918,748			
21000	Total	160,007,885	240,213,107	400,220,992	98,048,965	279,369,969	377,418,934





Note 10 - Significant Accounting Policies and Notes to Accounts

L Background of the Foundation

The Foundation established its office in India in year 1978 to carry out its philanthropic objects as set out in its Charter with the permission obtained from the Reserve Bank of India ("RBI") under section 29(1)(a) of the Foreign Exchange Regulation Act, 1973. On July 3, 1978, the Foundation was granted registration under section 592 of the Companies Act, 1956, as a branch of a foreign company. The Foundation is also registered under section 12AA of the Income Tax Act, 1961.

The Foundation is registered under section 10(23C)(iv) of the Income Tax Act, 1961 for exemption from income tax vide order dated June 3, 2010 from the Ministry of Finance, Department of Revenue, and has necessary approvals from the Ministry of Home Affairs to receive donations from foreign sources in accordance with the provisions of the Foreign Contribution Regulation Act, 1976.

II. Significant Accounting Policies

Basis of Accounting

The financial statements have been drawn up on a historical cost convention using accrual basis of accounting.

Tangible and Intangible Assets

Fixed assets are stated at cost less accumulated depreciation. Cost is inclusive of freight, duties, levies and any directly attributable cost of bringing the assets to their working condition for intended use.

Individual assets received as donation/ gift are recognized in the books of account at an amount, if any, incurred by the Foundation from its own funds for bringing the assets to their working condition for intended use or Re. 1, whichever is higher.

The donations received in kind, except donated fixed assets, are not valued or accounted for in the books of account,

Depreciation/ Amortization

As per the policy of the Head Office, fixed assets are depreciated on a straight-line method as per the rates given below:

Block of Assets

Rate |

Leasehold improvements
Buildings
Computers and Related Equipment

20%/Period of Lease 3.34% 33.33%





Note 10 - Significant Accounting Policies and Notes to Accounts

Block of Assets	Rate
Furniture and Fixtures	20%
Office Equipment	20%
Vehicles	25%
Electrical Installations	20%
Intangible Assets – Computer Software	Over a period of 2-5 years

Full month's depreciation is provided on additions in the month of purchase and no depreciation is provided in the month of sale/disposal of assets.

Fixed Assets costing up to Rs. 225,000 equivalents to USD 5,000 converted into Indian Rupees at an exchange rate prevalent at the date of implementation of Head Office's policy, are fully depreciated in the year of purchase.

Investment Properties

Long-term Investment properties (comprises of Land and Building constructed thereon) are valued at historical cost and no depreciation is charged on such investment properties. It includes properties gifted by individual/ corporate donors to the Foundation to carry on its philanthropic work, which are accounted for at nominal value. The stamp duty paid in relation to these properties and additions to a property in the nature of additional construction/ upgradation is added to the value of a property. As at year end date, advance received for sale of properties pending signing of legal documents is shown as 'advance received' under current liabilities. The gain on sale of investment properties is recorded as an income in the year of signing of legal documents and on receipt of actual amount of sales proceeds.

No depreciation has been provided on non-current assets held as investment.

Grant Income

Grants sanctioned from donor agencies or Government assistance against approved programme are accounted for in proportion to the expenditure accrued/approved. Unrealised amount of grant and assistance is shown as 'Receivable', subject to certainty of realisation.

The amount of grants, against which expenditure not accrued, are carried forward as Grant received in advance under the broad head Current Liabilities. Any advance grant is reduced from Current Liabilities, at the time of refund of the same or at the time of future use in accordance with the mandate of the grant agency.

Component of Grants utilised for meeting cost of capital assets against specific direction for acquisition of fixed assets are classified under "Current Liabilities" and classified as "Deferred Income for Capital Assets", equivalent to cost of assets. This fund is reduced annually with an amount equivalent to depreciation provided on corresponding fixed assets.

Donation received with specific purpose and general grants are recognised as an income in the year of receipt.



Fondation Aga Khan Financials for the year ended March 31, 2020

Note 10 - Significant Accounting Policies and Notes to Accounts

Foreign Currency Transaction:

Grants receivable and/ or grants refundable in foreign currency are stated in annual accounts at rates prevailing at the year end. Thereafter, at the time of actual receipt/ payment, the difference in exchange rate between the rates prevailing and rates at the end of the year, are accounted for under the exchange rate fluctuation account.

Foreign Inward Remittances

Remittances received from the Head Office through normal banking channels are recorded at the exchange rate as advised by the bank.

The remittances received from head office are accounted as income in proportion to the expenditure accrued in accordance with letter of grant.

Employee benefits

a) Defined Contribution Plans

- Provident Fund: All employees of the Foundation are entitled to receive benefits under the Provident Fund which is a defined contribution plan. The contributions are made to a fund administered and managed by the Government of India. The contributions made under this scheme are expensed on accrual basis.
- Superannuation: Some employees` of the Foundation are entitled to superannuation, a
 defined contribution plan which is administered through Life Insurance Corporation of
 India ("LIC"). Superannuation contribution is recorded as an expense in the financial
 statement, on accrual thereof to the LIC.

b) Defined Benefit Plan: Gratuity

The Foundation provides annual contribution to the Aga Khan Foundation Gratuity Trust on the basis of independent actuarial valuation given by SBI Life Insurance Company Limited (SBI Life), with whom Gratuity Trust is having defined benefit retirement plan. Under this gratuity plan (which is a defined benefit retirement plan), the contributions are made to SBI based on actuarial valuations as per Projected Unit Credit Method. The liability for gratuity is funded annually to a gratuity fund maintained with SBI Life. Provision is created as on close of financial year on the basis of independent actuarial valuation.

9. Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased asset are classified as operating leases. Operating lease charges are recognised as an expense in the financials on an accrual basis.





Fondation Aga Khan Financials for the year ended March 31, 2020

Note 10 - Significant Accounting Policies and Notes to Accounts

10. Expenses

The expenses are clearly identified with the period. Such costs are regarded as 'period costs' and are expensed in the relevant period, e.g., salaries, telephone, travel costs, depreciation on fixed assets etc. Similarly, the costs of the benefits which do not clearly extend beyond the accounting period are also charged as expenses in the same accounting period. Expenses relating to a future period are accounted for as prepaid expenses even though they are paid for in the current accounting period. Similarly, expenses of the current year, for which payment has not yet been made (outstanding expenses), are charged in the current accounting period.

11. Programme Implementation Expenditure:

Operational Expenditure at Spearhead terms are considered as programme implementation Expenditure and is disclosed as a part of Programme Expenses.

12. Income Tax

The Foundation has received the approval for exemption from income tax, from the prescribed authorities under Section 10 (23C)(iv) of the Income Tax Act 1961 from assessment year 2009-10 onwards. Accordingly, no provision for income tax has been considered necessary in these accounts.

III. Notes to Accounts

- Land under fixed assets, capitalised at Re. 1, pertains to 100 Acres of land in Hyderabad allotted by the Andhra Pradesh Industrial Infrastructure Corporation Ltd. (APIIC) to the Aga Khan Foundation free of cost for setting up a Centre of Excellence in Education, through a deed of gift and conveyance dated August 22, 2005. As per the deed, the property cannot be transferred or conveyed in whole or in part, by sale, lease, mortgage, etc. to any third party without prior consent of APIIC.
- 2. All foreign inward remittances are received exclusively in saving account (No.04611100011176) maintained with DCB Bank.
- 3. As the General Reserve was agglomerated of corpus fund & Revenue surplus, the figures for this year having been identified and shown accordingly under appropriate heads

4. Capital Advance has given to following:

Party Name	Contract	Amount 7,143,683	
Imarat Planners and Developers India Private Limited	Construction of Properties		
Aga Khan Education Services	Construction of Property	3,67,412	
Narendera Choudi	Advance for registration of Investment property.	25,000	

5. Employee Benefits

Defined contribution plans Contributions to defined contribution plans expensed for the year are as under:



Fondation Aga Khan Financials for the year ended March 31, 2020

Note 10 - Significant Accounting Policies and Notes to Accounts

	Current Year	Previous Year
<u> </u>	Rs.	Rs.
Foundation's contribution to provident fund	9,826,736	8,654,571
Foundation's contribution to superannuation fund	36,900	171,754

Defined Benefit Plan

In accordance with Accounting Standard (AS) 15 (revised), actuarial valuation was done in respect of the aforesaid defined benefit plan based on the following assumptions:

Main actuarial assumptions	As at	As at
_	March 31, 2020	March 31, 2019
Discount rate	6.31%	8.00%
Rate of increase in compensation levels for first five year	4.00%	7.00%
Rate of increase in compensation	4.0070	7.0070
levels thereafter	4.00%	5.00%

Defined Benefit Plan amounts aggregating to Rs. 4,708,382 (Previous year Rs. 6,465,955) have been recognized as expense during the year.

6. The Foundation has entered into leasing arrangements in respect of operating lease as lessee for office. The rent charged to income and expenditure account relating to operating lease during the year is Rs. 8,904,855 (Previous year Rs. 8,689,200). Terms of the lease include terms for renewal, increase in rents in future periods and terms of cancellation, where applicable.

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